

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 10/31/2007

	As of <u>10-31-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 17,163,811	\$ 17,303,267
INTERNATIONAL EQUITIES	7,125,657	7,067,608
DOMESTIC FIXED INCOME	18,364,961	17,176,734
INTERNATIONAL FIXED INCOME	4,669,989	4,285,133
REAL ESTATE	5,133,357	5,033,894
ALTERNATIVE INVESTMENTS	281,130	293,616
INVESTED CASH (NOTE 1)	<u>358,314</u>	<u>357,180</u>
 TOTAL INVESTMENTS	 53,097,219	 51,517,432
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>93,493</u>	<u>107,449</u>
 TOTAL RECEIVABLES	 93,493	 107,449
 TOTAL ASSETS	 <u>\$ 53,190,712</u>	 <u>\$ 51,624,881</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>79,420</u>	<u>79,326</u>
 TOTAL LIABILITIES	 79,420	 79,326
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	51,545,555	44,002,952
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>1,565,737</u>	<u>7,542,603</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>53,111,292</u>	 <u>51,545,555</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 53,190,712</u>	 <u>\$ 51,624,881</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2007

	Month Ended <u>10-31-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 105,894	\$ 473,311
SECURITIES LENDING INCOME	<u>7,825</u>	<u>74,626</u>
	113,719	547,937
 GAIN ON SALE OF INVESTMENTS	 517,164	 1,520,474
LOSS ON SALE OF INVESTMENTS	<u>212,977</u>	<u>998,525</u>
 NET GAINS (LOSSES) INVESTMENTS	 304,187	 521,949
 INVESTMENT EXPENSES	 29,840	 103,156
SECURITIES LENDING EXPENSES	<u>7,319</u>	<u>70,683</u>
 NET INVESTMENT INCOME	 380,747	 896,047
 NET APPREC (DEPREC) MARKET VALUE	 739,512	 683,659
MISCELLANEOUS INCOME/(EXPENSE)	<u>(15,407)</u>	<u>(13,969)</u>
 TOTAL INVESTMENT INCOME	 <u>1,104,852</u>	 <u>1,565,737</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,104,852</u>	 <u>\$ 1,565,737</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**October 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.